

Prudential Indicators

Prudential Indicator	2013/14 Estimate	2014/15 Estimate	2015/16 Estimate	2016/17 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	10.8	10.8	10.6	10.8
HRA ratio of financing costs to HRA net revenue stream	44.3	42.6	41.1	40.7

Prudential Indicator	2013/14 Estimate	2014/15 Estimate	2015/16 Estimate	2016/17 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	10.6	10.6	10.3	10.5

Prudential Indicator	2014/15	2015/16	2016/17
Estimates of impact of Capital Investment decisions in the present capital programme	£ p	£ p	£ p
Cost of capital investment decisions funded from re-direction of existing resources (Band D, per annum)	25.81	25.25	25.26
Cost of capital investment decisions funded from increase in council tax (Band D, per annum)	0	0	0
Cost of capital investment decisions funded from an increase in average housing rents per week	0	0	0
Total	25.81	25.25	25.26

Prudential Indicator	2013/14 Estimate	2014/15 Estimate	2015/16 Estimate	2016/17 Estimate
Net Borrowing & Capital Financing Requirement:	£ m	£ m	£ m	£ m
Non HRA Capital Financing Requirement	263	263	251	241
HRA Capital Financing Requirement	85	85	85	85
Total CFR	348	348	336	326
Gross Borrowing (including HRA)	343	338	329	324
Investments	90	80	80	80
Net Borrowing	253	258	249	244

Prudential Indicator	2012/13 Actual	2013/14 Estimate	2014/15 Estimate	2015/16 Estimate	2016/17 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	38	48	49	10	5
HRA Capital expenditure	4	5	9	3	0

Prudential Indicator	2014/15	2015/16	2016/17
External Debt	£ m	£ m	£ m
Authorised Limit for External Debt:			
Borrowing	454	423	409
Other long term liabilities (PFI)	20	69	76
Total	474	492	485

Prudential Indicator	2013/14	2014/15	2015/16	2016/17
	£ m	£ m	£ m	£ m
HRA Debt Limit	96	96	96	96

Prudential Indicator	2014/15	2015/16	2016/17
External Debt	£ m	£ m	£ m
Operational Boundary:			
Borrowing	408	376	363
Other long term liabilities (PFI)	20	69	76
Total	428	445	439

Prudential Indicator	2012/13 Actual	2013/14 Estimate
External Debt	£ m	£ m
Borrowing	353	343
Other long term liabilities (PFI)	23	24
Total	376	367

Prudential Indicator number 13 - The Local Authority has adopted the CIPFA Code of Practice for Treasury Management in Public Services. Shropshire Council adopted the revised Code in February 2010.

Prudential Indicator	2014/15	2015/16	2016/17
Borrowing Limits			
	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	408	376	363
Upper Limit for Variable Interest Rate Exposure	204	188	182
Lower Limit for Fixed Interest Rate Exposure	204	188	181
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2014/15	2015/16	2016/17
Investment Limits			
	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	200	200	200
Upper Limit for Variable Interest Rate Exposure	200	200	200
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
Maturity Structure of Fixed Rate Borrowing During 2014/15 **	%	%
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & within 20 years	100	0
20 years & within 30 years	100	0
30 years & within 40 years	100	0
40 years & within 50 years	100	0
50 years and above	100	0

**** Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2014/15	2015/16	2016/17
Investment Limits			
	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 364 days:			
Externally Managed (if appointed in 2013/2014)	30	30	30
Internally Managed	40	40	40